



**To:** All Professional Tax Personnel  
**From:** Checkpoint Editors  
**Re:** Quick Access Federal Tax Data Sheet (2020-2022)

**Synopsis:** Many federal income tax amounts are adjusted annually for inflation, as shown in the following table.

	2022	2021	2020
<b>Beginning of 12% Bracket'</b>			
Joint or Qualifying Widow(er) (MFJ)	\$ 20,550	\$ 19,900	\$ 19,750
Single	10,275	9,950	9,875
Head of Household (HOH)	14,650	14,200	14,100
Married Filing Separately (MFS)	10,275	9,950	9,875
<b>Beginning of 22% Bracket</b>			
MFJ	\$ 83,550	\$ 81,050	\$ 80,250
Single	41,775	40,525	40,125
HOH	55,900	54,200	53,700
MFS	41,775	40,525	40,125
<b>Beginning of 24% Bracket</b>			
MFJ	\$ 178,150	\$ 172,750	\$ 171,050
Single	89,075	86,375	85,525
HOH	89,050	86,350	85,500
MFS	89,075	86,375	85,525
Estates and Nongrantor Trusts	2,750	2,650	2,600
<b>Beginning of 32% Bracket</b>			
MFJ	\$ 340,100	\$ 329,850	\$ 326,600
Single	170,050	164,925	163,300
HOH	170,050	164,900	163,300
MFS	170,050	164,925	163,300
<b>Beginning of 35% Bracket</b>			
MFJ	\$ 431,900	\$ 418,850	\$ 414,700
Single	215,950	209,425	207,350
HOH	215,950	209,400	207,350
MFS	215,950	209,425	207,350
Estates and Nongrantor Trusts	9,850	9,550	9,450
<b>Beginning of 37% Bracket</b>			
MEJ	\$ 647,850	\$ 628,300	\$ 622,050
Single	539,900	523,600	518,400
HOH	539,900	523,600	518,400
MFS	323,925	314,150	311,025
Estates and Nongrantor Trusts	13,450	13,050	12,950
<b>Standard Deductions</b>			
MFJ	\$ 25,900	\$ 25,100	\$ 24,800
Single	12,950	12,550	12,400
HOH	19,400	18,800	18,650
MES	12,950	12,550	12,400
Additional for Elderly/Blind-Married	1,400	1,350	1,300
Additional for Elderly/Blind-Unmarried	1,750	1,700	1,650
Taxpayer that May be Claimed as a Dependent	1,150"	1,100"	1,100"
<b>Gross Income (Exemption) Amount for Testing Whether a Qualifying Relative Is a Dependent</b>	\$ 4,400	\$ 4,300	\$ 4,300

	2022	2021	2020
Qualifying Educator Expense Deduction	\$ 300	\$ 250	\$ 250
AMT Exemptions			
MFJ	\$ 118,100	\$ 114,600	\$ 113,400
Single	75,900	73,600	72,900
HOH	75,900	73,600	72,900
MES	,000	57,300	56,700
Estates and Nongrantor Trusts	26,500	25,700	25,400
Gift and Estate Tax			
Estate and Gift Tax Exclusion	\$12,060,000	\$11,700,000	\$11,580,000
Gift Tax Annual Exclusion	16,000	15,000	15,000
FOCUSE Tax Maximum Earnings	\$ 147,000	\$ 142,800	\$ 137,700
Auto Standard Mileage Allowances			
Business	\$ .58	\$ .56	\$ .575
Charity Work	.14	.14	.14
Medical/Moving	.18	.16	.17
Section 280F Depreciation Limits			
Autos			
First Year	\$	\$ 10,200	\$ 10,100
with Bonus Depreciation		18,200	18,100
Second Year		16,400	16,100
Third Year		,000	9,700
Fourth Year and Thereafter		5,860	5,760
Light Trucks and Vans			
First Year	\$	\$ 10,200	\$ 10,100
with Bonus Depreciation		18,200	18,100
Second Year		16,400	16,100
Third Year		,000	9,700
Fourth Year and Thereafter		5,860	5,760
Section 179 Deduction Limit	\$ 1,080,000	\$ 1,050,000	\$ 1,040,000
SUV Deduction Limit	27,000	26,200	25,900
Qualifying Property Phase-out Threshold	2,700,000	2,620,000	2,590,000
Section 448(c) Gross Receipts Threshold	\$ 27,000,000	\$ 26,000,000	\$ 26,000,000
Earnings Ceiling for Social Security Benefits			
Below Full Retirement Age	\$ 19,560	\$ 18,960	\$ 18,240
Year Full Retirement Age Reached <sup>4</sup>	51,960	50,520	48,600
Full Retirement Age	Unlimited	Unlimited	Unlimited