System and Organization Controls (SOC) Audit Services

Comprehensive SOC 1, SOC 2, and SOC 3 Reporting for Service Organizations

SOC 2

What Is a SOC Audit?

System and Organization Controls (SOC) audits are independent examinations designed to help service organizations demonstrate the strength of their internal controls, data security, and compliance with regulatory standards. Whether your business handles sensitive financial data, provides IT services, or supports third-party clients, a **SOC report is essential for building trust and reducing risk.**

At **Akram | Assurance, Advisory & Tax,** we guide organizations through the full SOC audit lifecycle — from **readiness assessments** to **final reporting** — with a focus on transparency, efficiency, and long-term compliance.

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Our **SOC Audit** Approach

With over 20 years of experience, our team delivers clear, tailored guidance for organizations pursuing SOC compliance. We help you:

01. Perform a detailed SOC readiness assessment to identify control gaps

02. Align with the correct **SOC framework** for your business model

03. Develop and document internal control systems that meet audit standards

04. Support your team throughout the audit and reporting process

05. Deliver a final SOC report you can confidently share with clients, partners, and regulators

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Benefits of a SOC Report

A successful SOC audit can:

01.

Reduce compliance costs and shorten external audit timelines

02.

Address **cybersecurity risks** and strengthen your risk posture

03.

Help meet **contractual obligation**s and third-party risk management requirements

04.

Build **trust and transparency** with investors, clients, and stakeholders

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TYPES OF SOC REPORTS WE OFFER

SOC 1: Internal Controls Over Financial Reporting (ICFR)

A SOC 1 report focuses on controls relevant to your clients' financial statements and assesses how well a service organization's controls impact the financial reporting of its user entities. It is commonly used by:

Fund administrators

TPAs

Payroll processors

Loan servicing companies

Auditors of user entities

If your services affect your clients' financial reporting, a **SOC 1 Type I or Type II** report helps streamline their audits and build long-term institutional credibility.

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SOC 2: Security, Availability, Processing Integrity, Confidentiality & Privacy

A SOC 2 report evaluates the effectiveness of your organization's IT controls.
It helps meet:

- Vendor due diligence standards
- Cybersecurity and data protection requirements
- Regulatory frameworks (e.g., HIPAA, GDPR, GLBA)

- This report is essential if your customers, partners, and other stakeholders need detailed information about your security, data privacy, or cloud infrastructure.

Download our SOC 2 Compliance Checklist (PDF)

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SOC 3: Public-Facing Compliance Reporting

A SOC 3 report is a high-level summary of your SOC 2 controls, designed for public distribution and often used for marketing and building trust with potential customers. It offers:

- A seal of approval for your organization's IT systems
- A marketing and trust-building tool for your website or sales materials
- Transparency without exposing technical detail

Which SOC Report Do You Need?

Not sure which SOC report applies to your business? We help you determine the best fit based on:

- Your industry and client base
- Type of data processed
- Regulatory or contractual requirements
- Internal control maturity

Our experts will explain the differences between SOC 1 vs. SOC 2 vs. SOC 3, and guide you through the steps needed to obtain your report.

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Industries We Serve

We specialize in helping:

Private fund administrators

Fintech and SaaS companies

Third-party administrators (TPAs)

Payroll, claims, and benefits processors

Cloud and IT service providers

Data hosting & BPO providers

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Why Choose Akram for Your *SOC Audit*?

✓ **20+ years** of audit, risk, and control experience

✓ Dedicated support from **CPA-led teams**

✓ **End-to-end service from gap analysis to final report issuance**

✓ Proven track record with **emerging and institutional clients**

✓ **Deep understanding of fund services, technology, and compliance**

Visit Website

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