



Trusted Adviser to the Alternative Investments

Trusted Adviser to the Alternative Investments Industry

Alternative Fund Managers are the cornerstone of our business. Our laser focus on this niche industry allows us to provide specialized accounting and tax services that are accurate and affordable.

Our team of seasoned accounting professionals is well versed in the nuances of:

-  Hedge Funds
-  Private Equity Funds
-  Venture Capital Funds
-  Digital Asset Funds
-  Commodity Trading Advisors (CTA)
-  Family Office Entity Structures & Strategies

Akram is a trusted resource for accounting services for both emerging managers and sophisticated managers overseeing multiple funds. We are always one step ahead of the evolving needs of our clients. We stay informed of the latest accounting and regulatory reporting developments for the industry, and we evaluate our service offering consistently to ensure we are providing our clients with a comprehensive offering.

As the demand for strong governance, compliance, infrastructure, and operations continues to increase, our team of experienced accounting professionals and broad service offering for the niche alternative investments industry helps our clients build a solid foundation to achieve peak performance.







Audit Services

Akram provides customized, detailed, and timely service to alternative investment firms that exceed professional standards. Our firm specializes in providing individualized, custom audit and assurance services to small and medium-size onshore hedge funds in a cost effective and reliable manner.

The **Akram** team has extensive experience auditing hedge funds that employ various investment strategies following Generally Accepted Accounting Practices (GAAP) and International Financial Reporting Standards (IFRS). Above all, we pride ourselves on delivering an accurate, dependable work product and maintaining open dialogue with our clients throughout the audit process.

Audit & Assurance Services Highlights:






-  Perform audits following generally accepted accounting principles, Commodity Futures Trading Commission (CFTC) or National Futures Association (NFA) guidelines.
-  Conduct examinations and reviews of historical performance records in accordance with Global Investment Performance Standards (GIPS) and CFTC standards.
-  Execute surprise custody verification or examination of Registered Investment Advisers (RIAs) per Rule 206(4) of the Investment Advisers Act of 1940.
-  Perform crypto currency and cannabis audits to verify the existence and value of the securities.



Tax Services

Many Fund Managers leave money on the table by focusing on the accounting (book) side of trades while failing to account for the tax side. To avoid unnecessary losses, managers need to understand the tax ramifications of wash sales, length, and character of holding periods, FIFO/LIFO, and other characteristics of different lots of securities.

Akram & Associates helps Managers monitor and utilize the tax cost basis of their portfolios in a timely manner, so they can enhance the tax efficiency of their trading activities. Our state-of-the-art tax software solutions enable us to deliver tax reporting information faster than any of our competitors. We will help you manage the technical, financial, and operational complexity of your due diligence documentation, reporting and compliance processes. We provide a wide range of tax services to investment partnerships/funds, including:

-  Preparation of federal and state tax returns and partner Schedule K-1s
-  Assistance in the selection of tax allocation methodologies to be utilized by funds
-  Preparation of estimates, PFIC annual information statements, if necessary
-  Response to limited partner inquiries on tax issues, federal and state tax notices
-  Review of new entities partnership agreements, offering memorandums and FATCA guidance



Recognition

Akram won the Hedgeweek Americas Awards 2021 and 2022 for Best Accounting Firm – Start-ups & Emerging Funds for two years in a row. Akram has been shortlisted for Digital Assets Fund Auditor and Tax Firm in 2023.



Private Equity wire US
Emerging Manager
Awards 2024 **WINNER**

Key Personnel



Muhammad A. Akram, *Founder and CPA*

Muhammad Akram is a Certified Public Accountant in the state of California (License #114908), New York (License #122344), and North Carolina (Certificate #37968) and leads the Firm's overall practice.

Muhammad earned a Bachelor of Accounting from SKANS School of Accountancy. He is a member of the American Institute of Certified Public Accountants (AICPA) and North Carolina Society of Certified Public Accountants.

He has worked with Ernst & Young International, Anchin Block and Anchin LLP, and Rothstein Kass & Co. where he worked on the audit, tax and consulting engagements for onshore and offshore alternative investment funds. Muhammad has worked with hedge fund and mutual fund administrators and has supervised all aspects of fund accounting and financial reporting assignments. He has also been responsible for advising investment companies on structuring and compliance processes, and for providing consultation on regulatory and tax matters.



Ghias Khan, *Member-audit*

Ghias is a Certified Public Accountant in the state of New York (License # 077913) and leads the Firm's commercial practice.

Ghias earned a Bachelor of Science with a major in Accounting from the State University of New York. He is a member of the American Institute of Certified Public Accountants (AICPA). He has worked with regional and local CPA Firms on audit, review, compilation, tax and consulting engagements for non-public companies in various sectors of manufacturing, apparel, real estate, law firms, retail and wholesale, in addition to employee benefit plans. Ghias is also integrally involved with developing enhancements and processes to service client requirements and procedures for operational efficiencies. He is responsible for quality control functions in our Firm and reviews every audit job subject to peer review.





Alex Cummings, *Member Tax and CPA*

Alex has over 20 years in alternative investment industry. Alex's primary experience includes consultations with professionals regarding tax consequences of investments in financial products, review of formation documents, advantageous fund and manager entity structures, appropriate tax elections and tax planning opportunities as well as review of U.S., State and Local partnership and corporation tax returns, withholding returns, and employee benefit plan returns. Alex is experienced in a variety of issues that pose challenges to principals and investors in the alternative investment industry.

Alex graduated from the University of Baltimore with a B.S. in accounting. He has been a presenter for Financial Research Associates, LLC's Hedge Fund tax conferences, CPE Inc's Advanced Tax Issues for Hedge Funds course, and Arthur Bell's Annual Industry Update.



Thom Stranger, *Member Audit and CPA*

Thom Stranger is a certified Public Accountant joins Akram as a Member Audit & Family office. With over 25 years of comprehensive experience in public and private accounting, Thom is a seasoned professional with a proven track record in diverse sectors including alternative investments, insurance, and real estate.

Thom excels in leading and guiding teams to deliver outstanding audit and assurance services, emphasizing high-quality standards and strategic direction. His extensive expertise positions him as a trusted advisor to clients navigating complex financial landscapes, helping them achieve their goals with confidence.

A strong proponent of innovation and best practices in accounting, Thom is dedicated to fostering relationships built on trust and transparency. His keen financial insight and ability to identify opportunities make him an invaluable asset to our firm and clients. Thom holds a Master of Science in Business Finance from the University of Baltimore. At Akram, Thom's passion for excellence and commitment to client success will drive our mission forward.

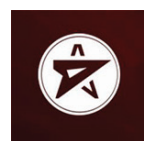


Headquartered in the USA With an International Presence

Akram is a full-service PCAOB registered CPA Firm. We are licensed in six states including NC (Reg # 33032), NY (ID # 110272), CA (9045), Oregon (2709), TX(C10208), and GA (license # ACF006555) in addition to offices in Singapore and South Asia (Lahore).

Recognition

We are proud to serve as a trusted partner to our clients and are humbled by the industry recognition we have received. Akram has been shortlisted for both the HFM US Services Awards and Hedgework Americas Awards in 2019, 2020, 2021 and 2023.



Private Equity wire US
Emerging Manager
Awards 2024 **WINNER**



For more information please contact:

Muhammad A. Akram - CPA and Founding Member
Toll-Free: 844-386-3829 | makram@aifundservices.com



Akram & Associates PLLC

North Carolina

206 High House Road, Suite 106
Cary, NC 27513

Tel: 844-386-3829
Fax: 919-800-3881

New York

347 Fifth Avenue, Suite 1402
New York, NY 10016

Tel: 646-205-8044

California

260 Newport Centre Drive,
Suite 100 Newport Beach,
CA 92660

Tel: 949-603-0001
Fax: 949-603-0027

Cayman Islands

P.O. Box 10052
Elizabethan Square, Grand Cayman
KY1-1001
Cayman islands

Tel: 844-386-3829

Maryland

112 West Pennsylvania Ave, Suite 1
03 Bel Air, MD 21014

Tel: 844-386-3829

Singapore

68 Circular Road
Unit # 02-01 049422 Singapore

Tel: 65-3105-2000

Lahore

Office # 122 1st Floor, Siddique
Trade Center Main
Boulevard Gulberg
Lahore, Pakistan

844-386-3829
aifundservices.com

Tel: 92-42-36604158

The information provided in this brochure is being provided with the understanding that it should not be construed as legal, accounting, tax or other professional adviser services. The contents are intended for general informational purposes only and it should not be used as a substitute for consultation with professional accounting, tax, legal and other advisers. Before making any decision or taking any action, you should consult your own qualified professional adviser. In no event shall Akram & Associates PLLC, its officers, partners and employees be liable to you or anyone else for any decision made or action taken in reliance on the information provided in this article.



v210830